



The Island Learning Trust

ONE TRUST POLICY

December 2023

Introduction

Under the provisions in The Academies Trust Handbook:

“The ability to amalgamate and direct funds to meet improvement priorities and need across the trust’s schools can be integral to a trust’s successful financial operating model. A trust with multiple academies can amalgamate GAG for its academies to form one central fund. This practice can enhance a trust’s ability to allocate resources in line with improvement priorities and running costs across the trust’s constituent academies.

*If a trust decides to pool GAG, it **must** consider the funding needs and allocations of each constituent academy. The trust **must** have an appeals mechanism and an appeal can be escalated to ESFA, if not resolved. ESFA’s decision will be final and can result in the pooling provisions being dis-applied. A trust **must not** pool PFI funding, in accordance with its funding agreement.”*

Policy

All staffing and running costs of each school and the Trust offices will be paid centrally.

Each individual school will be responsible for reporting on all additional funding i.e.: Sports, Pupil Premium

Each individual school will be responsible for reporting on, and allocating expenditure for all additional funding received after the budget has been set i.e.: Catch Up, High needs

Each individual school will be allocated an amount for general classroom resources, and this will be allocated out by the Head of School.

Centrally held reserves (both revenue and capital) will be used for the benefit of the schools within the Trust.

This could be for specific projects requested by an individual school, or works required under the Trusts, building maintenance or IT refresh programmes.

Appeals

If a constituent academy’s Head of School feels the academy has been unfairly treated, they should appeal in writing directly to the Chief Executive Officer (CEO).

The CEO will consider the appeal and notify the academy of their decision within 20 working days of receipt of the written appeal.

If the grievance is not resolved they should refer to the Academies Trust Handbook for further guidance.

This Policy has been approved by the Trust Board. It will be reviewed by the Trustees on a 3-yearly cycle to ensure continuing appropriateness and must be signed by the Chair of the Trust Board and the CEO.

Policy Reviewed:	December 2023
Next Review:	December 2026
Signature of Chair of the Trust Board:	Signature of CEO: